



January 2, 2024 | Press Release

# Generative AI Powered Procurement Insights

NY City, January 2, 2023 – Sysoft Corporation announced today the release of Generative AI powered Procurement Insights in the eProcurement SaaS portals. The Software as a Service (SaaS) assists in making strategic decisions by first providing answers to such questions as: what was bought; when was it bought; where was it purchased; how many suppliers were used and how much was spent with each; how much was paid for the item. Data from ERP system, financial and accounting reporting systems, Pcard systems, procurement and contract management systems are collected, cleansed, classified and analyzed. The data pipeline is established, DataOps, MLOps, DevOps, and AIOps are used to generate procurement insights on an ongoing basis. The results show better supplier reach, reduced procurement cost, efficiency, and augmented diversity participation.

Current and prospective users of the Sysoft Procurement SaaS include Cities, Counties, States, Federal Agencies, Schools, Universities, NGOs and Corporations. Sysoft SaaS infrastructure integrates with major ERP Systems, Office Productivity Tools, and other Sysoft products such as Contract Management and Spend Analytics system through an integrated repository.

## **About Sysoft Corporation**

Sysoft Corporation started operations in 1991 providing software products, services, and training for GenAI, data science, eBusiness, mobile applications, device implementations, procurement sourcing systems, contract monitoring tools, clinical data science, big data predictive analytics, intelligent systems for aerospace, investment banking, supply chain and more. We focus on innovation, excellence, and client care. Our clients enjoy increased revenue, cost reduction, and predictive as well as prescriptive data driven intelligence.

For more information, visit [www.sysoft.com](http://www.sysoft.com).